# Personal Cycle Insurance

CHUBB®

## Insurance Product Information Document

Company (Insurer): Chubb European Group SE is incorporated in France and operates through a branch in the UK. Authorised and regulated by the French Prudential Supervision and Resolution Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Details about our authorisation can be found on the Financial Conduct Authority's website (FS Register number 820988).

Product: Velosure Cycle Insurance - Core

This document provides a summary of the main cover and exclusions. It is not personalised to your specific individual circumstances. The full terms and conditions are included in the policy wording and policy schedule which will be provided to you once you have purchased the policy

### What is this type of insurance?

This is a cycle insurance policy. It provides insurance cover for theft and accidental damage to the cycle and accessories, legal liability to a third party when using or owning the cycle, personal accident cover, road rage assault and cover for the cost of replacing the cycle.

### What is insured?

This policy pays benefits in accordance with the policy wording, in the event of:-

- ✓ Accidental damage caused to your cycle and accessories.
- ✓ Theft of your cycle and accessories.
- ✓ Covers all permanent members of the insured person's household.
- ✓ Accidents whilst using an insured cycle, resulting in loss of or loss of use of a limb or parts thereof, spine or neck, sight, hearing or speech, permanent total disablement or death.
- ✓ Public Liability (if you become legally liable for bodily injury, death or disease to any person or accidental damage to any third-party property).
- ✓ Replacement cycle hire up to £500 following theft or accidental damage to your cycle.

### Are there any restrictions on cover?

- ! You will **not** be covered for theft of a cycle for the first 21 days of your initial policy period.
- ! You are entitled to one successful claim that results in a replacement or reimbursement and two successful claims that result in repair per policy year per cycle.
- ! You must meet the required security standards, based on the value of each cycle.
- ! How we settle your claim will depend on the type and age of each cycle and accessories covered.

### What is not insured?

- ✗ Damage or theft to any cycle that is not specified on your policy schedule.
- ✗ Cycles with an electric battery that has a maximum speed exceeding 15.5 mph and/or a motor exceeding 250 watts.
- ✗ The policy excess as set out in the policy.
- ✗ Any claim for theft where the security requirements set out in the policy have not been met.
- ✗ Theft or accidental damage when the insured cycle is left at another location other than the insured location for more than 24 hours.
- ✗ Damage as a result of modification of your cycle.
- ✗ Injuries **not** incurred whilst using the cycle
- ✗ Any gradual damage such as wear and tear, rust or scratches.
- ✗ Tyres and accessories in relation to accidental damage or theft, unless the cycle is damaged or stolen at the same time.
- ✗ Damage resulting from the use of the cycle by you in connection with the competitive or professional practice of sports such as races unless shown in your schedule.
- ✗ Damage caused by battery failure, punctures, mechanical or electrical breakdown or any damage covered by the manufactures warranty.
- ✗ Damage resulting from the use of the cycle by you without the required lighting, when it had an impact on the occurrence or extent of the damage.
- ✗ Any fraud or deception by you or anyone acting on your behalf
- ✗ Any claims which would result in breaches of UN resolutions or trade or economic sanctions or other laws of the EU, UK or USA

## Where am I covered?

- ✓ You are covered at your insured location (as shown in the policy schedule). For some types of cover, you are also covered within particular territorial limits (also specified in the policy schedule).
- ✓ You are not covered for public liability arising out of the use of a cycle in the USA, Canada, Australia or New Zealand

## What are my obligations?

At the start of your policy

- You must take care to ensure any information you supply when setting up your policy is accurate and complete

During the period of insurance

- You must take reasonable steps to avoid making a claim.
- You must supply, at your own expense, any certificates, information and evidence (including proof of purchase of the cycle) that we reasonably require supporting your claim.
- After an injury, you should obtain and follow the advice of a doctor.

In the event of a claim

- You must notify us as soon as practicable in the event of a claim, and as follows:
  - Call +44 (0) 800 083 3035
  - Email us at enquiries@velosure.co.uk

## When and how do I pay?

- We will charge your premium annually, you may choose to use our monthly credit facility – this is provided by an independent third party

## When does the cover start and end?

- The duration of the contract is 12 months from the inception date of your policy, this will be shown in your policy schedule.

## How do I cancel the contract?

- Should you decide to cancel it for any reason within a period of 14 days, you can obtain a full refund of the premium paid without charge, as long as you have not made a successful claim or have a claim pending. (The 14 day period starts from the policy start date or within 14 days of receiving the policy documents whichever is later.). If you cancel outside this period there will be a pro rata refund of premium, less a £15 administration fee.
- To cancel your cover please contact Lawshield UK Ltd to cancel your policy by telephone on 0800 083 3035, by email at enquiries@velosure.co.uk or in writing to Lawshield UK Ltd, 1210 Centre Park Square, Centre Park, Warrington, WA1 1RU.